

Change of Ownership: Current License Holder Attestation

PURPOSE: Declaration of Compliance

AUTHORITY: Utah Code 32B-18-201

Date:	Business Name:	
Current License Number:		
To: Department of Alcoholic Beverage Services: I,		attest that:
	(Name of the current license holder of the business)	

- 1. I have read and understood the applicable statutes of 32B and the transferability of a DABS alcohol license from one person to another during a change of ownership of a business, and that my DABS alcohol license:
 - a. May not be ascribed any value in the sale or transfer of a business entity or the business entity's assets.
 - b. May not be pledged as security for a loan or as security for the fulfillment of any agreement.
 - c. Is neither tangible nor intangible property to the holder of the license.
 - d. Is completely separate from other property of an alcohol licensee.
 - *e.* May not be sold, transferred, assigned, exchanged, bartered, given, or attempted in any way to dispose of the alcohol license to another person whether for monetary gain or not, except as outlined in the Change of Alcohol License Act.
- 2. A person or business entity shall comply with any change of ownership requirements within 60 days after the day on which the sale of the business's assets closes.
- 3. The commission may suspend or revoke an alcohol license if the alcohol licensee does not notify the department within 60 days after the day on which the change occurs.
- 4. I understand that my alcohol license may continue to be operated under this title by entering into an "Interim Management Agreement" until the new business owner can obtain a (non-conditional) alcohol license from the DABS commission.
- 5. I have read and understood the statements made herein, that execution hereof is done voluntarily and that any false statement made on this application or any related document is a second-degree felony.

Signature

Title / Position in Business Organization